

Portfolio Management Guidelines

**Sector Heads & Analysts**

***Cambridge Student Investment Fund***

**Investment Specifications**

### Portfolio

* A maximum of 10 positions can be held at any one time.
* A minimum of 2 position is required at any one time.
* The nominal value of any position may not exceed 25% of the total portfolio value at the time of investing.
* Teams may only invest in stocks within their sector.
* The portfolio will be denominated in Great British Pounds.

### Trading

* Long and short positions may be held.
* Trades will be executed on the closing price of the day the trade is submitted.
* Teams are expected to make 1 trade each week, and invest at least 70% of capital by week 3
* For adjustments on existing positions, you only need to submit an update based on the original thesis.
* The remaining cash will receive the benchmark interest rate.
* Teams will be required to submit stop-loss trades for each trade at the time of submission.
* Teams can opt into foreign exchange rate hedging, where the position will close at the exchange rate at which the position was opened.
* Trades will be submitted using the **Portfolio Adjustment Template** attached below.

### Investment Scope

* Positions may be held in equities which meet the minimum £100m market capitalization requirement within the exchanges of the following countries:
  + United Kingdom
  + United States
  + Germany
  + China
  + France
  + Hong Kong
  + India
  + Australia

Considerations for markets outside this scope should be raised and discussed with the PMs.

**Remark**

You can include more sections/ modify the existing sections if that allows you to better describe the investment rationale. Please check with your PM before you do so.

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Description automatically generatedPortfolio Adjustment Report**

***Cambridge Student Investment Fund***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Sector Team:** | [Your input here] | | | |
| **Sector Head:** | [Your input here] | | | |
| **Lead Analysts:** | [Your input here] | | | |
| **Recommendation:** | | **Short** □ | | **Long** □ |
| **Allocation:** | [Your input here] | | | |
| **Price Target:** | [Your input here] | | | |
| **Time Horizon:** | [Your input here] | | | |
| **Type of Investment:** | | | | |
| Growth □ | Value □ | | Special Situations □ | |
| Macro □ | Company Events □ | | Theme □ | |
| Other, please specify: | [N/A] | | | |
| **Investment Thesis:** | | | | |
| [150 words max] | | | | |

|  |  |  |
| --- | --- | --- |
| **Stock Info:** | Position Size (LCY) | [Your input here] |
|  | Stock Ticker | [Your input here] |
|  | Stock Exchange | [Your input here] |
|  | Currency | [Your input here] |
| Currency Hedged? | **Yes** □  **No** □ |
| Market Cap (LCY) | [Your input here] |
| 52-week range (LCY) | [Your input here] |
| Stop Loss Price (LCY) | [Your input here] |

### Catalysts

[250 words max]

### Risks

[250 words max]

### Portfolio Considerations

[250 words max]

### Additional Comments

Please attach your valuation as a separate file.